

Please welcome Mr Allan Kuhudzai

→ EMS



**Herr Allan Kuhudzai**  
Mathematik, Accounting  
seit 2008

## Introduction

**Definition: Economic and Management Sciences** is concerned with how individuals and business organisations in today's economic environment try to satisfy people's needs by producing goods and services.

EMS is a subject that draws from a number of different disciplines:

- **Economics**
- **Accounting**
- **Psychology**
- **Entrepreneurship**

## Economics

Science of scarcity – the problem of limited resources to satisfy human needs and wants.

## Entrepreneurship

The process of business creation, development and maintenance by an entrepreneur.

## CORE DISCIPLINES EMS DRAWS FROM

## Psychology

The study of human behaviour to understand why people behave as they do individually or in group.

## Accounting

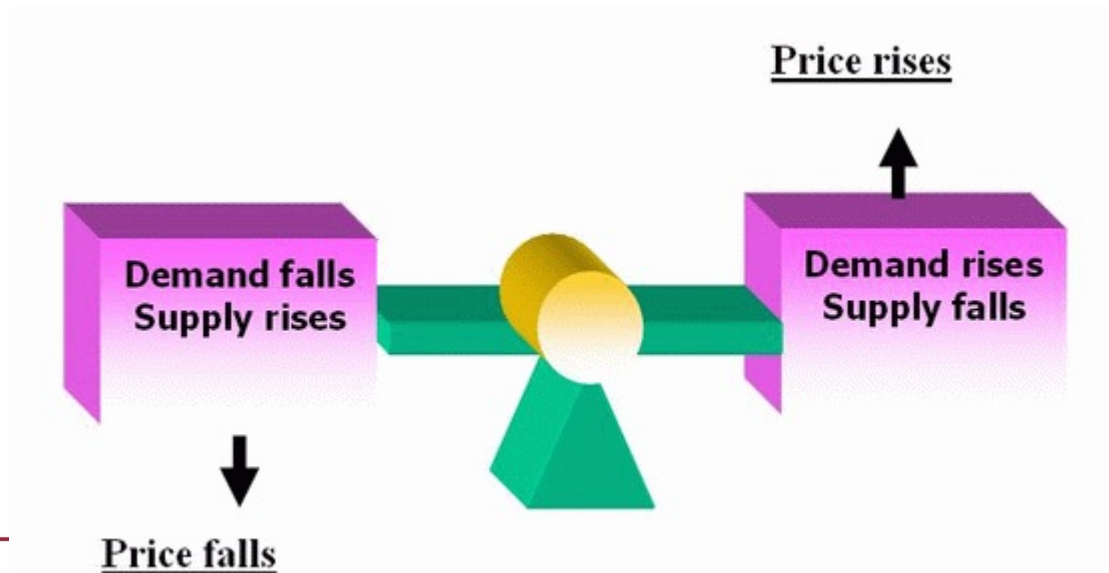
The systematic recording, reporting and analysis of financial transactions of a business.

## Economics

**The Science of scarcity:** Limited resources to satisfy needs and wants.

- *Microeconomics:* Market and price theory – laws of supply and demand.
- *Macroeconomics:* How economic forces such as inflation and government fiscal policies affect business.

Problem: How do producers (businesses) satisfy needs and wants?



# Accounting

**Definition:** The systematic recording, reporting and analysis of the financial transactions of a business.

Four important tasks of financial management in a business:

1. Financing decisions
2. Investment decisions
3. Operational decisions
4. Distribution decisions



The systematic study of human behaviour; deals with theories of personality, mental processes, emotions and behaviour. Aims at understanding why human beings behave as they do individually or in a group. Customers and employee relationship with business owners are important.



# CAREERS OPPRTUNTIES

- ENTREPRENEUR
- BACHELOR OF COMMERCE
- BACHELOR OF ECONOMICS
- BOOKKEEPER
- ACCOUNTANT / AUDITOR
- EMS TEACHER
- BUSINESS STUDIES TEACHER
- ACCOUNTING TEACHER